

# PBPA Annual Meeting



Some 250 PBPA members convened in Midland Oct. 15-16 for the PBPA 46<sup>th</sup> Annual Meeting where attendees discussed the latest industry issues and conducted Association business. The membership honored Kirk Edwards, now immediate past president, for his years of service and dedication to the industry and welcomed incoming President Taylor Mayne, who shared his vision for the PBPA and its potential as the preeminent oil and gas association in the Lone Star State.

During the technical sessions and keynote addresses, experts covered a wide spectrum of topics, from the faltering economy and regulatory environment to CO<sub>2</sub> and fugitive emissions.

## Highlights include:



Railroad Commission of Texas Commissioner Elizabeth Ames Jones voiced concerns over the decline in the nation's economy and told PBPA members that the oil and gas industry is a part of the solution. When it comes to Texas, the RRC is working hard to make sure there are no roadblocks to oil and gas operations, Jones said.



Bob Gallagher, president of the New Mexico Oil and Gas Association, praised Texas for its support of the oil and gas industry while scolding New Mexico counterparts for their anti-industry regulatory environment. He urged the audience to

become politically involved in New Mexico and help

vote pro-oil and pro-gas members into the Legislature.



Texas House Speaker Tom Craddick referred to the Lone Star State as "an island of economic calm" in the midst of national economic turmoil. However, Texas will feel some ripples, especially in real estate values and foreclosures. Craddick also alluded

to the permitting problem and urged the Railroad Commission of Texas to communicate specific needs to the Legislature.

Jim Henry, president of Henry Resources, gave an overview of the Wolfberry play, which has drawn considerable attention in recent years and could eventually produce 1 billion barrels of oil.



Steve Melzer, of Melzer Consulting, described possible regulations regarding CO<sub>2</sub> sequestration



# Recap

and said CO<sub>2</sub> should be viewed as a commodity rather than waste. Melzer referred to the regulations proposed by the Environmental Protection Agency as "a good place to start" and encouraged producers to submit comments to the EPA.



Author Jim Norman shared information from his new book, *"The Oil Card: Global Economic Warfare in the 21<sup>st</sup> Century."*



Larry Richards, president of Hy-Bon Engineering, showed telling video of vent gas escaping from storage tanks taken with an infrared camera outfitted with special software.



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